Pay Increase Tool (PIT)

Go beyond traditional salary increase matrices while designing your salary increase distribution algorithm.
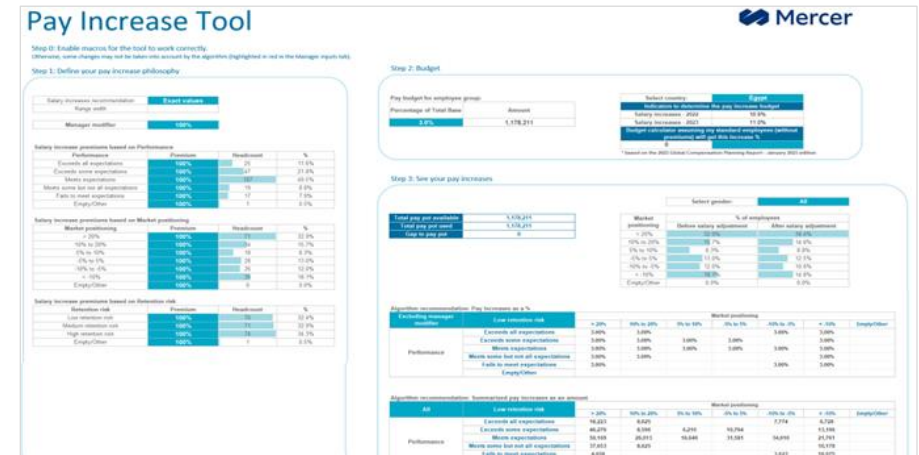
Overview:

- Generate calculations for recommended individual employee salary increases and the corresponding budget adjustments, enabling you to surpass traditional salary increase matrices.

- Build a thriving workplace to ensure:

- Higher merit increases budget is spent effectively.

- Merit increases address the rising cost of living and supports your rewards strategy.

- Maximize the positive impact of spending your budget.

- Managers allocate their budgets well and use this opportunity to address existing inequalities in their teams."

Key benefits:

- An overview of compensation practice compared to the market.

- Provides individual-level data, facilitating well-informed compensation decision-making.

- Contains different statistical measures for each of the compensation elements. The reference market (general or a specific sector) can be defined by the client and is based on regressed or actual data.

- The results are presented in both detailed data tables and informative charts.

Sample	Contact	See similar

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